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- **Bill Mischo**, University of Illinois at Urbana-Champaign
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“Mean Exit Times and the Multilevel Monte Carlo Method” by Desmond J. Higham, Xuerong Mao, Mikolaj Roj, Qingshuo Song, and George Yin proposes a method to reduce the computational complexity of a simple and widely used algorithm, Euler/Monte Carlo simulation for a mean exit time.

In “Variance Components and Generalized Sobol’ Indices,” author Art B. Owen describes Sobol’ indices, which are used to determine and quantify the importance of variables used in modeling and simulation.

“Formulating Natural Hazard Policies under Uncertainty” by Jerome L. and Seth Stein present a general stochastic model to minimize expected damage from natural disasters.

“A Nonstationary Space-Time Gaussian Process Model for Partially Converged Simulations” by Victor Picheny and David Ginsbourger proposes fitting a Gaussian process model to partially converged simulation data for computational efficiency.

In “Reduced Basis Methods for Parameterized Partial Differential Equations with Stochastic Influences Using the Karhunen–Loève Expansion,” authors Bernard Haasdonk, Karsten Urban, and Bernhard Wieland consider parametric partial differential equations (PPDEs) with stochastic influences that are used to model various problems in science and engineering.

“A Practical Method to Estimate Information Content in the Context of 4D-Var Data Assimilation” by K. Singh, A. Sandu, M. Jardak, K. W. Bowman, and M. Lee uses computationally feasible approaches to assess the information content of observations in the context of a data assimilation framework.

In “A Posteriori Estimates for Backward SDEs,” Christian Bender and Jessica Steiner propose a method for approximation of backward stochastic differential equations (BSDEs).

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