Diversity and Economic Performance in Indiana from 2002 to 2016
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Introduction
Economic shocks affect long term patterns of economic growth. For this reason, understanding the mechanisms that can enhance economic performance will be useful for regional economies. This research aims to show the role of economic diversity in Indiana during the Great Recession of 2008-2009.

Research Questions
- What was the economic performance of Indiana’s counties during the Great Recession?
- Does economic diversity play a role during economic downturns?

Methods
Using two digits North America Industry Classification System (NAICS) we assembled a database with annual number of jobs for Indiana’s counties from 2000 to 2016.

Economic Performance and Diversity in Indiana
The Great Recession of 2008 stopped the diversification process in Indiana. Specifically in Metro and Non-Core counties. Counties in the former areas have become more diversified but it is due to the fact that they lost jobs in sectors that were highly concentrated.

References
2. Herfindahl, concentration in the steel industry (1950)

Conclusions
- Policies that intend to increase resilience among counties need to be multilevel and take into account each counties’ local characteristics.
- Diversity does not always mean a better economic performance.
- Regional planners should pay special attention to Manufacturing in order to minimize layoffs.
- Diversity does not play a role in counties' degree of Resilience as a whole. However, greater the degree of diversity of a given county, less the Drop, that is the number of layoffs during a recession.